

22.7 Government of Canada public debt and interest payments thereon, years ended Mar. 31

Year	Gross debt \$'000,000	Net active assets \$'000,000	Net debt \$'000,000	Net debt per capita ¹ \$	Increase or decrease in net debt during year \$'000,000	Interest paid on debt \$'000,000	Interest paid per capita ² \$
1975	62,700 ^f	43,425 ^f	19,276	849.3	+ 1,147	3,164	139.4
1976	59,802	36,506	23,296	1,013.2	+ 4,021	3,908	170.0
1977	67,075	37,489	29,586	1,270.3	+ 6,290	4,714	202.4
1978	80,048 ^f	40,217 ^f	39,822	1,687.4	+ 10,036	5,541	236.0
1979	98,923	42,216	55,807	2,357.6	+ 16,185	7,026	296.8
1980	103,626	35,031	68,595	2,865.8	+ 12,788	8,492	354.8
1981	118,461	37,198	81,263	3,338.2	+ 12,668	10,657	437.8
1982	134,107	39,238	94,869	3,856.0	+ 13,606	15,129	614.9

¹Based on the official estimates of population for June 1 of the year indicated.

²Based on the official estimates of population for June 1 of the year immediately preceding the one indicated.

22.8 Revenue collected (net of refunds) by Revenue Canada, Taxation (million dollars)

Year ended Mar. 31	Income tax ¹		Total collections
	Individual ²	Corporation	
1976	19,532	6,611	23,064
1977	22,711	5,959	24,986
1978	23,102	6,626	25,855
1979	24,955	7,218	27,827
1980	27,935	8,512	32,104
1981	33,888	9,538	38,318

¹Includes transfers to Old Age Security Fund.

²Includes non-resident withholding tax and Canada Pension Plan contributions by employers, employees and self-employed persons and unemployment insurance premiums.

22.9 Personal income tax payable on various levels of income, 1981 (dollars)

Status	Income	Net federal income tax	Provincial income tax
Single taxpayer - no dependents	5,000	0	57
	8,000	402	265
	10,000	740	414
	15,000	1,645	812
	20,000	2,653	1,283
	30,000	4,994	2,415
	40,000	8,105	3,786
	50,000	11,305	5,194
	100,000	29,780	13,323
Married taxpayer - no children	5,000	0	0
	8,000	—	58
	10,000	245	196
	15,000	1,100	572
	20,000	2,088	1,010
	30,000	4,286	2,072
	40,000	7,216	3,395
	50,000	10,416	4,803
	100,000	28,696	12,846
Married taxpayer - two children under age 18	5,000	- 522	0
	8,000	- 522	22
	10,000	- 380	150
	15,000	463	521
	20,000	1,447	954
	30,000	3,914	1,998
	40,000	7,024	3,310
	50,000	10,224	4,718
	100,000	28,462	12,743

Notes: The taxpayer is assumed to be under age 65, and to receive wage and salary income only. Family allowances, at 1981 rates, are added to income in computing tax. In addition, the personal exemptions and the \$100 standard deduction, the general employment expense allowance, and CPP (1981 rates) and UI (1981 rates) contributions are deducted in calculating tax. The employment expense deduction is 3% maximum \$500. The child tax credit is included in federal income tax. The calculation of provincial tax takes into account the 1981 provincial tax rates and 1980 tax reduction. Provincial taxes are calculated at a rate of 44% of federal basic tax.